

Praha, 02. 09. 2021

Dear business partners,

We would like to inform you about the acquisition of Crede Experto Praha spol. s r.o. by ARBES Technologies, a.s.

The merger of the activities of ARBES Technologies and Crede Experto Praha creates a market leader in the Czech and Slovak banking and payments sector with an annual turnover of over half a billion crowns. The newly formed team of more than 200 experts will continue to develop the ideas and functionalities of the current systems and create advanced solutions with respect to the requirements and trends of the 21st century using the most advanced technologies.

After the acquisition, the entire ARBES group will have many years of experience from the development teams of both companies. We will use the potential of our experts to design the next generation of products for the banking industry, while existing solutions at clients will continue to be supported. The combination of the two companies is unique especially in the quality and know-how of both teams.

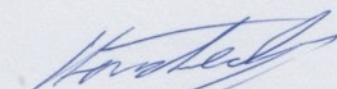
We look forward to seeing what unique and innovative ideas and solutions the cooperation of all our specialists, who have extensive experience in the banking industry, will bring. The individual teams will continue to be based in Prague, Brno, Bratislava, Katowice and Frankfurt. In terms of legal form, Crede Experto Prague will be fully part of the ARBES Technologies Group.

We believe that the merger, the expansion of our team of experienced professionals and the strengthening of our position on the market will be beneficial especially for you, our existing business partners, and that it will contribute to the further improvement of our services and solutions to your maximum satisfaction.

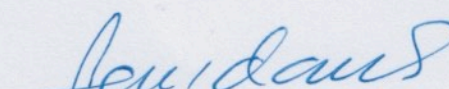
All identification data (business name, VAT number, tax ID, account numbers, etc.) as well as the contacts of Crede Experto Praha remain unchanged. The current owner of Crede Experto Praha Ing. Jiří Sandanus remains a minority shareholder and no personnel changes are planned in the company in connection with the change of ownership structure.

If you have any questions, please do not hesitate to contact us directly or our colleagues from ARBES Technologies and Crede Experto Praha.

Yours sincerely,



Ing. Michal Houšteký
CEO and Chairman of the Board
ARBES Technologies, a.s.



Ing. Jiří Sandanus
Managing Director
Crede Experto Praha spol. s r.o.